



NOTICE OF ANNUAL GENERAL MEETING – 22nd November 2017

Notice is hereby given that the 48th Annual General Meeting of CAPE Credit Union Limited (ABN 78 087 649 929) will be held on Wednesday 22 November 2017 at Hazelhurst Regional Gallery and Art Centre, 782 Kingsway Gymea, commencing at 5.30pm.

PROGRAMME:

Hazelhurst Regional Gallery is staging the “European Old Masters”16th – 19th Century Art Exhibition until 3rd December 2017.

5:30pm - 6:15pm: Annual General Meeting as per below Agenda.

6:15pm - 8.00pm: Refreshments and canapés on the Terrace plus Guided tour of the Art Exhibition.

AGM AGENDA:

Opening and welcome to members and guests.

Apologies:

Confirmation of the Minutes of the Annual General Meeting held on 23 November 2016.

MATTERS OF BUSINESS:

To receive, consider and adopt the financial report of the company for the year ended 30 June 2017 and the reports by directors and auditors thereon.

Receive and adopt the Directors’ Report, Financial Report and Auditor’s Report. This information is available on CAPE’s Internet site post 1st November 2017.

MOTION (by simple majority): That the Credit Union’s Directors’ Report, Financial Report and the Auditor’s Report for the financial year ended 30 June 2017 be received and adopted.

To consider, and if thought fit, to pass the following as an ordinary resolution:

ELECTION OF DIRECTORS:

Due to the number of nominations received being equal to the number of positions to be filled, the election process was discontinued and members are requested to vote on the appointment of the candidate as Director by separate resolution.

MOTION a. (by simple majority): That Cec Riley be re- appointed as a Director of the Credit Union for a term of three years.

MOTION b. (by simple majority): That Rebecca Murray be re- appointed as a Director of the Credit Union for a term of three years.

REMUNERATION OF DIRECTORS:

MOTION (by simple majority):

To consider, and if thought fit, approve the Total Board Remuneration "TBR" for the year commencing 1st December 2017 is, to not exceed \$67,000, i.e. no change to last year. This figure is arrived at by applying the methodology for Credit Unions outlined in the 2017 Mutual Financial Board Remuneration Survey "MFBR". The allocation of the TBR to directors is to be at the Board's discretion.

GENERAL BUSINESS:

To transact any other business received in accordance with CAPE Credit Union Limited's Constitution.

By order of the CAPE Board of Directors.

R.L.Nowakowski

Richard Nowakowski
COMPANY SECRETARY

NOTE: PROXY VOTING

A member entitled to attend and vote is entitled to appoint a proxy to attend and vote in their stead. That person need not be a member of the company, but should be a natural person over the age of 18 years. Forms must be lodged at the registered office of the company not less than 48 hours before the timing of the meeting.

To be valid, your *Appointment of Proxy* form must reach the Company Secretary **by no later than 4.30pm on 20th November 2017.**

2017 ANNUAL GENERAL MEETING ACCEPTANCE

I WILL BE ATTENDING THE ANNUAL GENERAL MEETING:

Name: _____ Member No.: _____

Partner's Name: _____ Member No.: _____

Signature: _____ Date: _____

Please return this form by 20th November 2017 to CAPE Credit Union Limited:

Mail to:

CAPE c/- Locked Bag 2000, Taren Point NSW 2229 **or**

Hand deliver: to one of our Offices **or**

Fax: (02) 9668 9020 **or**

Email: members@capecu.com.au

